



PTO 2018-2019 Budget

Final proposal, submitted 11/30/18; Last Year as of 05/31/18 (Unaudited)



	2018-19 Budget	Last Year Actuals	Var to Last Year
Revenue			
SPARK Supporters	\$110,000	\$98,789	\$11,211
SPARK Partners (Business)	\$39,200	\$18,033	\$21,167
SPARK After Dark	\$45,000	\$47,766	-\$2,766
Incentive Programs	\$1,700	\$1,828	-\$128
Book Fair	\$2,000	\$2,389	-\$389
Color Run	\$40,000	\$0	\$40,000
All Other (Fine Arts Night, etc)	\$2,720	\$2,993	-\$273
Revenue, net of direct expenses	\$240,620	\$171,798	\$68,822
Expenses			
Academic and School Infrastructure	\$201,431	\$95,256	\$106,175
SPARK Staff Initiatives	\$87,688	\$52,654	\$35,034
School Spirit	\$16,510	\$9,175	\$7,335
Community	\$2,567	\$3,617	-\$1,050
Communication	\$8,255	\$1,583	\$6,672
Bad Debt*	\$200	-\$14,492	\$14,692
Other	\$6,195	\$6,776	-\$581
Expenses	\$322,846	\$154,569	\$168,277
Net Income	-\$82,226	\$17,229	-\$99,455

REVENUE DRIVERS

Revenue is budgeted at \$240,620 which is a significant increase from last year. We have already reached our **Supporters** campaign goal of \$110,000. Our **Partners** revenue is up over \$10,000 from last year and proceeds from the **Color Run** will exceed the \$40,000 budgeted amount. These critical campaigns drive **immediate investment** for the school.

Mark your calendar for **March 9, 2019**, when we host our fundraising auction, **SPARK After Dark**. You can also support the PTO through incentive programs, including **Box Tops**, **Publix Partner cards**, **Kroger** and **Amazon** through smile.amazon.com.

If revenue raised exceeds the budget, the surplus contributes to net income for future SPARK investment. This contribution is known as the **Reserves**. See next page to find out more.

INVESTMENT DRIVERS

ACADEMIC & SCHOOL INFRASTRUCTURE

- Curriculum and software (Saxon, IXL, Lexia, Reflex, Wordly Wise, etc)
 - \$5,000 decrease from last year
 - Technology Investments (Tech carts, Recordex boards, etc)
 - \$114,000 increase over last year
 - Playground (Sports court, etc)
 - \$30,000 increase over last year
 - Media Center
 - \$2,500 increase over last year
- ...enhances humanities and STEM proficiency; deploys technology and facilities upgrades*

SPARK STAFF INITIATIVES

- Instructional grants for student enrichment across all grades/disciplines
 - \$18,000 increase over last year
 - Staff training and work area
 - \$12,000 increase over last year
- ...provides challenging and thought provoking activities; supports instructional environment*

SCHOOL SPIRIT, COMMUNITY & COMMUNICATION

- Sneak Peek, BTS night, International Night, Field Day
 - \$1,200 decrease over last year
 - Garden, Health and Wellness
 - \$7,000 increase over last year
 - Yearbook expenses (budget zero net income, last year surplus)
 - \$3,600 increase over last year
- ...strengthens community presence and SPARK spirit*

*Last year's actual includes a \$14,633 settlement from FundRunners, which was applied directly to the SPARK Reserves. This settlement stemmed from FundRunners' failure to pay its Dec 2015 obligations. More info at springdaleparkelementary.org/fundrunner-settlement-update/



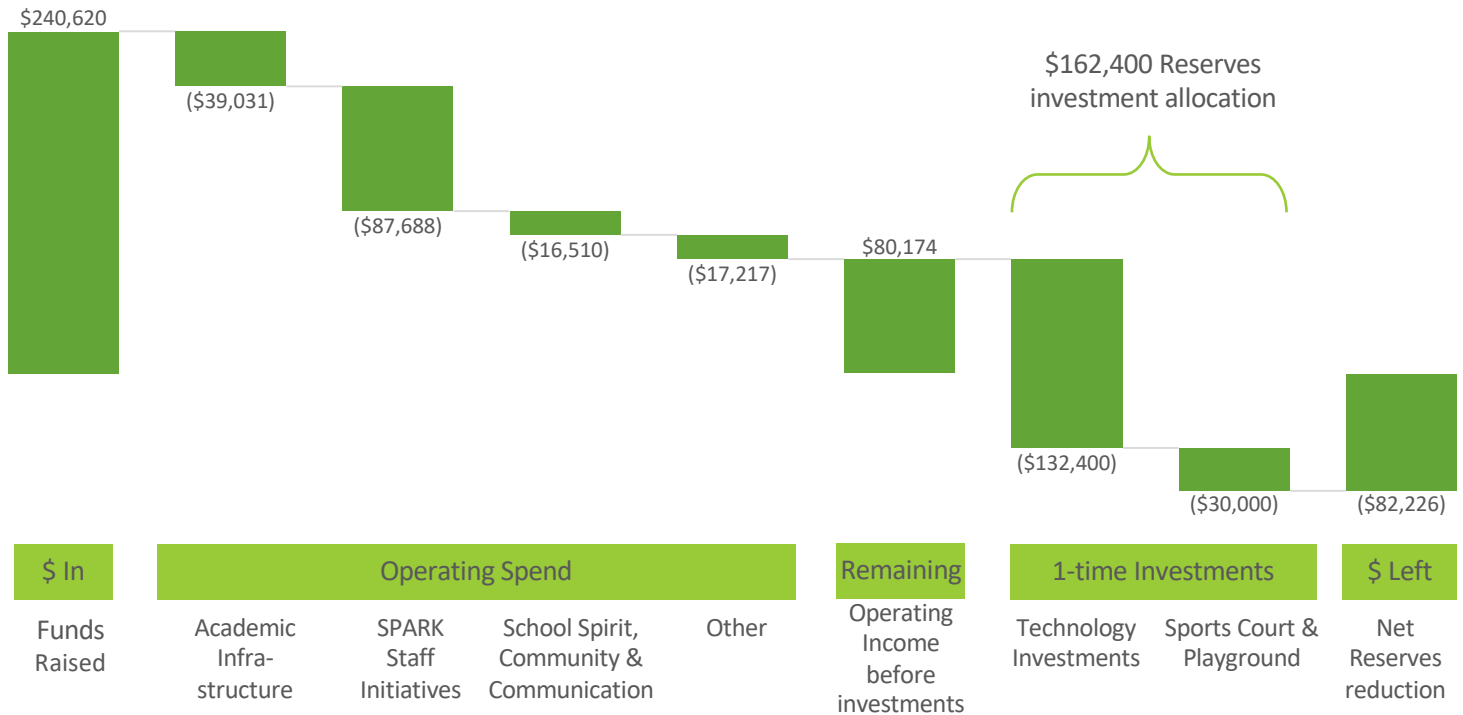
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2018-19 WALK TO NET INCOME

The 2017-18 budget includes a \$162,400 total investment in technology and the playground. These one-time investments are considered reserves investments.



RESERVES EQUITY BALANCE

The SPARK Reserves is the PTO funding source that provides and maintains **capital investments** for SPARK, including technology, playground/facilities and an emergency fund. When the PTO has net income from the annual budget, that income is set aside for the future into the Reserves (Equity on the Balance Sheet).

Based on the proposed budget, the Reserves balance is forecast to end the year at \$200,316. The beginning balance of \$282,541 is increased by the \$80,174 budgeted operating surplus and decreased by the \$162,400 capital investments in technology and the playground. The overall reduction in the reserves is projected to be \$82,226.

